Put your trust in us.

Bank and trust products from KeyBank National Association, Member FDIC. Investment products are:

NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE • NOT A DEPOSIT NOT INSURED BY ANY FEDERAL OR STATE GOVERNMENT AGENCY

KeyBank does not give tax or legal advice. The comments regarding the law and tax treatment in this material simply reflect our understanding of current interpretations of such laws. Since laws are always subject to interpretations and possible changes, we recommend that you seek the counsel of an attorney, accountant or other qualified tax advisor regarding these matters as they apply to your particular situation.
SPECIAL TRUSTS, FOR SPECIAL PEOPLE

A supplemental needs trust enables you to enhance the quality of life for your loved one with a disability without causing them to lose their government benefits.

The Western New York Coalition established two special kinds of supplemental needs trusts that provide individuals with disabilities and their families a new and unique way to plan their financial future. You can simply place money or assets in the preexisting trust and avoid the cost and effort of setting one up.

Beneficiaries pool their money together to take advantage of better investment opportunities. The trustees keep a separate sub-account for each trust beneficiary. Trust money can be used for most items beyond necessary food, clothing and shelter including such things as purchasing a computer or a wheelchair van, paying for a vacation or even obtaining additional care not otherwise covered by benefits.

THE TRUST THAT’S RIGHT FOR YOU!

THE FRIENDS AND FAMILY TRUST

- Anyone other than the individual with the disability may put money into this pooled trust.
- This trust is for an individual of any age with a disability.
- Money can be placed in the trust during life, by Will, through life insurance and retirement.
- After the death of the beneficiary, a portion of the money stays in the trust to help other individuals with disabilities; and the rest is paid out according to your wishes.

THE SELF-FUNDED INDEPENDENCE TRUST

- This trust is funded by the individual with a disability. Monies received through inheritance, retroactive government payments and lawsuit settlements may be placed in this trust.
- This trust is for individuals with disabilities who are younger than 65 years old.
- Any money left in the trust after the individual dies will remain in the trust to help other individuals with disabilities.

ADVANTAGES OF OUR POOLED TRUST

- Since the trust is already created, there are no start up hassles.
- All record keeping, tax returns, and accounting are prepared for you by the trustees.
- Investments are professionally managed.
- The trustees have extensive knowledge and experience with government benefits.
- The trustees have great sensitivity to the needs of individuals with disabilities.
- You don’t have to worry about your loved one with a disability outliving the trustee.
- The trustees are local and know Western New York and what WNY-ers need.
- Unlike stand alone self-funded Supplemental Needs Trusts, money remaining in the Self Funded Independence Trust does not have to be paid back to the government. The money can stay in the trust and help other individuals with disabilities. This distinction only applies to pooled trusts.

PLACE YOUR TRUST WITH US!

In response to an unmet need in Western New York, a collaborative effort began to develop this important opportunity. We are:

People Inc. is Western New York’s leading health and human service provider. People Inc. provides programs and services to more than 10,000 people with special needs, their families, and seniors throughout Western New York.

Legal Services for the Elderly, Disabled or Disadvantaged of WNY Inc. seeks to improve the quality of life for elderly, disabled and disadvantaged individuals by providing free civil legal services in areas that generally have a significant impact on them. Our primary goal is to use the legal system to assure that the individuals we serve in our community may live with dignity.

CONTACT

For more information, please call us at 634.8132.